

Pacific College of Oriental Medicine Student Lending Code of Conduct

The Higher Education Opportunity Act of August 14, 2008 includes provisions that campuses participating in Title IV programs publish a code of conduct which describes prohibited practices related to loan programs.

To avoid any conflict of interest with responsibilities of a Pacific College of Oriental Medicine employee with respect to student loans, the Pacific College of Oriental Medicine Code of Conduct prohibits the following:

- Revenue sharing arrangements with any lender.
- The solicitation or acceptance of gifts from a lender, guarantor or servicer by anyone with responsibilities with respect to loans at the College.
- Receipt of any fees, payments or other financial benefits (including stock purchase option) by anyone with responsibilities with respect to loans from a lender as compensation for any type of consulting arrangement or contract to provide services to a lender or on behalf of a lender relating to education loans.
- The assignment of a first-time borrower's loan to a particular lender or refusing to certify or otherwise delay certification of any loan regardless of the lender or guaranty agency the borrower selects.
- The acceptance of any funds to be used for private education loans in exchange for the college providing concessions to the private lender.
- Requesting or accepting assistance with call center staffing or financial aid office staffing from any lender.
- Any employee with responsibilities with respect to financial assistance at the college who serves on an advisory board or commission of a lender or guarantor may not accept anything of value from the lender or guarantor except reimbursement for the reasonable expenses of serving on the board or commission.