

## Pacific College of Oriental Medicine

### Financial Aid Bulletin 2009-2010

Welcome to the Pacific College of Oriental Medicine. Receiving an education can be a costly endeavor. Planning ahead and applying for financial aid program can help you obtain an education that might otherwise be outside of your financial reach.

Pacific College of Oriental Medicine is committed to helping you with the financial aid process. While there is staff available to assist students in New York and Chicago, processing aid for all three campuses (San Diego, New York and Chicago) occurs at the San Diego Office.

This Financial Aid Bulletin provides you with much of the information needed regarding financial aid at Pacific College of Oriental Medicine. It is not intended to be all-inclusive due to the extent of information and ever-changing statutes, regulations and interpretations governing the financial aid programs. Our forms and web pages provide additional information. We also recommend that you review the U.S. Department of Education's "[The Student Aid Guide](#)" that is published annually. Specific questions can be addressed to the Financial Aid Office directly. Financial aid is deadline driven. It is important to stay informed and observe all deadlines so that your financial aid can be processed in a timely manner and you can concentrate on your studies rather than your finances.

The Financial Aid Office communicates with you via this Financial Aid Bulletin, posted notices, information placed in your communication folder and through electronic communication such as email. Our primary method of communication is through email. If you give us an email address, be sure to check it! Also if you do not regularly check your Pacific College email account, set it up to be forwarded to your regular email address. Important notices are sent to the Pacific College email address. If you are not sure how to set the PCOM email to forward, check with the IT office at your campus.

We are glad you are here at Pacific College of Oriental Medicine. We strive to provide you with the best customer service, timely notification and personal assistance within federal guidelines. We maintain an "Open Door" policy and are available to help you. Please contact us whenever you have questions, comments or need assistance.

## Who is Eligible

Federal financial aid is available for students who are fully admitted to the Master's of Traditional Oriental Medicine and the Master's of Science in Acupuncture (NY only). Effective Spring 2009, students in the Bachelor's, Associates and Certificate in Massage (San Diego campus only) are also eligible for federal aid.

We encourage you to complete the steps necessary to process your financial aid at the same time that you are applying for admission. However, be aware that we cannot finalize your aid until all the documentation and criteria required for full admission has been received and processed by the Admissions Office.

## How to Apply

You must complete the FAFSA form each academic year. Additionally, we award your loans on what's called a borrower based year and you apply for student loans every two semesters.

The steps to apply for financial aid are located on our website. We usually start processing for the upcoming term 60 days before the start of classes. You should check the website for the appropriate forms at that time.

Go to our website at [www.pacificcollege.edu](http://www.pacificcollege.edu). Click on prospective or current student then click on Financial Aid then on How to Apply. This will bring you to the page listing all the steps you must follow to apply for and receive federal financial aid. There are hyperlinks that you can click on to complete the several steps on-line. The steps to complete are as follows:

- If you have not already done so, apply for a federal PIN number.
- Complete the current year Free Application for Federal Student Aid (FAFSA).
- Download and complete and submit to the FA Office the Financial Aid Certification Form (this can be faxed).
- If you are a new student or a returning student who has taken a semester off you must complete the on-line loan entrance counseling.
- If you are a new student, complete and electronically sign using your federal PIN number a Master Promissory Note (MPN).

## Federal Eligibility Requirements

In order to qualify for federal financial aid you must meet all of the following requirements:

- Have a high school diploma or GED
- Be a U.S. Citizen or eligible non-citizen.
- Be fully accepted to your program and have met all requirements for matriculation as set forth by the Admissions and Records Offices.
- Be enrolled at least half-time in courses that are required for graduation from the program you are admitted to.
- Maintain Satisfactory Academic Progress as outlined in this bulletin.
- Not owe an overpayment on any Title IV grant or be in default on a Title IV educational loan.
- Be registered with the Selective Service, if required to do so.
- Meet the federal requirements regarding any conviction for possessing or distributing illegal drugs.
- Meet all program specific qualifications.
- Submit all forms required by the Financial Aid Office to confirm eligibility, if asked to do so.
- Meet any and all other federally mandated requirements.

Annual reports including but not limited to the Campus Security Report and the School Performance Fact Sheet are available at [www.pacificcollege.edu](http://www.pacificcollege.edu). Click contacts then consumer information to access the data. Paper copies are available upon request to the Financial Aid Office.

## Student Status

Enrollment status at Pacific College is defined as follows:

12 or more units – Full Time  
6-11 units – At least half-time but less than full-time  
1-5 units – Less than half-time – **ineligible for aid**

To be eligible for federal loans you must meet two criteria. First you must be in a minimum of

6 required units to be eligible for federal aid. In addition, to maintain eligibility, you must maintain Satisfactory Academic Progress (SAP) as defined by the Financial Aid Office. SAP criteria is outlined further in this bulletin.

Additionally, your financial aid is based on the number of units you report on the Financial Aid Certification Form. If you do not enroll in those planned number of units, your award may have to be recalculated and aid reduced to prevent an overaward.

**Below Half-Time**

Students registered in less than 6 units of required courses are ineligible for federal loans. Additionally, at the point of dropping below half-time, any refund for the dropped classes must be returned to the lender and if further disbursements are expected, those disbursements must be canceled and the student must re-apply for the loan when the student returns to at least half-time attendance.

**Leave of Absence**

If a student takes a leave of absence for a semester from the school you must notify the Financial Aid Office. Any upcoming disbursement of aid will be canceled. You must complete loan exit counseling. Your lender will be notified that you are on a leave of absence and as long as you return the following term repayment will not be required. If you do not return, the grace period on the loans begins at the point you stopped attending.

When you return, you will need to re-apply for financial aid including completing loan entrance counseling (loan exit and loan entrance is required anytime a student stops out or drops below half-time and then returns to receive more aid).

**Borrower Based Year**

Pacific College has three terms each academic year. However to maximize loan eligibility we award the loan on a borrower based year that runs every two semesters. So for a student starting in the fall, the loan cycles are as follows:

- 1<sup>st</sup> loan            Fall/Winter
- 2<sup>nd</sup> loan            Spring/Fall
- 3<sup>rd</sup> loan            Winter/Spring
- 4<sup>th</sup> loan            Fall/Winter

And so on until graduation.

The Financial Aid Office attempts to notify students when it is time to re-apply for the loan but it is still the student’s responsibility to be aware of when they need to re-apply and to check with the FA Office if they are unsure.

**How Financial Aid Eligibility is Determined**

The information you report on the FAFSA, including but not limited to, family size, income, assets and number in college, is used in a federal calculation that determines your Expected Family Contribution (EFC), the amount of the resources the federal government expects that a family would have to assist with educational costs for the year. From that number we subtract the calculated Cost of Attendance (COA) which takes into account expenses that we expect a student to incur during the period of enrollment. This cost of attendance includes tuition and fees, book expenses, room and board, transportation and miscellaneous expenses. The difference between the two figures is the students’ eligibility for need-based aid.

**Cost of Attendance (COA)**

As noted above, in addition to the direct cost of tuition, fees and books, cost of attendance also takes into account general living expenses. These figures are based on current tuition and fees, federal and state guidelines regarding cost of living as well as information from surveys from Pacific College students. Listed below are the cost of attendance figures for each of the three campuses for the 2008/09 award year\*. Cost of attendance differs based on the campus attended, number of units enrolled and the number of terms attended within the year.

2 Term (borrower based year)	San Diego	Chicago	New York
18 unit average	27,656	28,718	37,690
15 unit average	26,054	27,056	35,674
12 unit average	24,452	25,391	33,658
9 unit average	22,850	23,723	31,642

\* Based on current information. Costs can change at any time.

## Parental Information

For students in the Master's program who have a Bachelor's Degree or who have more than 90 units accepted for transfer upon admission or completed, parental information is not required on the FAFSA form.

For students in the Certificate, Associates or Bachelor's programs and Master's students who do not have a Bachelor's Degree and have less than 90 units accepted for transfer and/or completed parental information will need to be included on the FAFSA form IF you do not meet one of the following criteria noted below.

Criteria for independent status:

- Are at least 24 years old as of January of the award year.
- Are married.
- Have children who receive more than half their support from the student.
- Have dependent other than a spouse or children who receive more than half their support from the student.
- When you were age 13 or older both your parents were deceased and you were in foster care or a dependent or ward of the court.
- Are active-duty military or veteran of the armed forces.
- Are under 24 and an emancipated minor.
- Are under 24 and are in legal guardianship as determined by a court in your state of legal residence.
- Are under 24 and meet the criteria for homeless youth (see FAFSA for more detailed explanation).

If you answer yes to any one of the questions above parental information is NOT required on the FAFSA.

## Verification Process

Most of the time the information you report on the FAFSA is accepted as accurate. However federal regulations require that a percentage of financial aid applicants are randomly selected by the central processor and flagged for a process called "verification". For those selected applications schools are required to collect documentation and confirm the accuracy of the data reported on the FAFSA form. Schools are also allowed to select files for verification for their own purposes if they so choose. If your

application is flagged for verification it will be noted on your Student Aid Report (SAR) that you receive from the central processor and you will receive notification from the Pacific College Financial Aid Office. You will be required to submit to the Financial Aid Office a copy of your most recent federal 1040 form and schedules and to complete and submit a federal verification form that we will send you. You should respond to requests promptly to avoid delays in processing your aid.

## Types of Financial Aid Available at Pacific College of Oriental Medicine

There are several different forms of financial aid available to Pacific College students depending upon eligibility and circumstances. The Financial Aid Office will always offer the best possible types of aid at the maximum levels for which the student is eligible. The types of aid and criteria are noted below.

### Federal Stafford Loans

This is the primary source of aid for students at Pacific College. Federal Stafford Loans are designed to assist students with educational expenses. The federal government guarantees, subsidizes and defers payment on these loans while a student is in school attending at least half-time and for 6 months after ceasing half-time enrollment.

At the graduate level Stafford loans have a fixed interest rate of 6.8% At the Undergraduate level the unsubsidized loan has the same 6.8% fixed rate. The subsidized loan's rate is less. Information on the current rate can be found in the Federal Student Guide.

There are two types of Stafford Loans, subsidized and unsubsidized.

The subsidized loan is based on financial aid eligibility as determined by the federal calculation described above. This is a subsidized loan because while in school the federal government pays the interest on the loan, there is no interest accruing until 6 months after the student ceases to attend at least half-time.

The unsubsidized loan has the same repayment terms, however this loan does accrue interest for which the student is responsible. The student has the option of either paying the interest while in school or allowing the interest to accrue and capitalize. Your lender can provide you more

detailed information regarding interest accrual and payment. The unsubsidized loan does not require that the student show financial need though the FAFSA form must still be completed.

**Federal Stafford Loan Limits and Fees**

Annual loan limits, the maximum that a student can borrow within a 12-month period, are based on grade level, dependency status and unit load. Every two 15 week semesters students can borrow the annual loan limit.

Students may borrow their annual maximum until they have reached aggregate limits. This is the total amount of federal loans a student can borrow in their college career. Once you have reached your aggregate limit, you are ineligible for further federal Stafford Loans.

Because graduate students can borrow the maximum every two semesters, and our program is a minimum of 11 semesters, it's important to be aware of how much you are borrowing. If you have no previous Stafford Loan debt and you borrow the maximum every two semesters, you will reach the aggregate limit in 14 semesters.

Type of Student	Dependent Undergraduate	Independent Undergraduate
1 <sup>st</sup> Year and Certificate	\$3,500 + \$2,000 add'l unsubsidized	\$9,500 (no more than \$3500 subsidized)
2 <sup>nd</sup> Year	\$4,500 + \$2,000 add'l unsubsidized	\$10,500 (no more than \$4,500 subsidized)
3 <sup>rd</sup> & 4 <sup>th</sup> Year	\$5,500 + \$2,000 add'l unsubsidized	\$12,500 (no more than \$5,500 subsidized)
Aggregate for Undergraduate	\$31,000 (maximum \$23,000 subsidized)	\$57,500 (no more than \$23,000 subsidized)
Graduate Students	\$20,500 every 2 terms (up to \$8,500 of that subsidized)	\$138,500 aggregate limit (maximum \$65,500 subsidized; includes any amount borrowed as an undergraduate)

**Loan Fees**

Federal Stafford Loan fees are set according to federal regulation. Effective July 1, 2009 a loan origination fee of up to .5% may be deducted from the loan principal. This origination fee is

expected to be zero effective July 2010. PLUS loans have a loan fee of up to 3%.

In addition there is an insurance premium of up to 1% that may also be deducted from the principal. Both fees are sent to the federal government to offset costs of the program.

**Federal Graduate PLUS Loan**

This loan program that allows graduate students to borrow under the criteria of the federal PLUS loan. The maximum that can be borrowed is the calculated Cost of Attendance (COA) minus other financial aid. The difference is what the student can receive in the federal Graduate PLUS. The PLUS loan is unsubsidized so interest does begin to accrue though the student can request deferment while in school. In that case, the student has the option of paying the interest while in school or allowing it to accrue and capitalize. The borrower must be credit-worthy, in other words no negative credit to receive the loan. If the student does not meet the credit-worthy criteria, they can apply with a credit-worthy co-signer. The interest rate on the federal Graduate PLUS is 8.5% fixed, the Federal Direct PLUS is 7.9% fixed. Unlike alternative student loans, the Graduate PLUS is eligible for consolidation with the federal Stafford Loan upon graduation.

**Federal Work-Study**

The Federal Work-Study program provides part-time employment to a limited number of Pacific College students who need the additional income to help meet the cost of their education. A portion of the FWS recipients will be required to participate in community service activities and/or be employed as a reading or math tutor at a local elementary school. You must show financial aid eligibility as determined by the federal calculations to be awarded FWS. If you want to seek employment you need to contact the financial aid office in San Diego or the FA representative at Chicago and New York for more information on how to seek a position at your specific campus. When hired you will receive a paycheck every other week for the hours you have worked. Your FWS earnings cannot exceed the total amount of your FWS award.

**Alternative Loan Programs**

Alternative Private Education Loans are offered by various lenders to assist with costs not

covered by federal aid, for students who may not be otherwise eligible for federal aid and for students in the DAOM or non-eligible certificate programs. Alternative loans are credit based and should be considered carefully as terms and interest rates can vary.

### **Federal Parent Loan for Undergraduate Students (FPLUS)**

For students where parental information was required on the FAFSA, this loan allows the parent to borrow funds on behalf of their student. This is a loan that accrues interest while the student is in school. The interest rate on the loan is 8.5% fixed for FFELP loans and 7.9% fixed for the Federal Direct PLUS loan. Repayment begins 60 days after the loan is fully disbursed, though parents can defer principal payment while the student is attending school at least half time.

### **Federal Pell Grant**

Students in the eligible Certificate, Associates and Bachelor's program are automatically considered for the federal Pell Grant when they apply for financial aid. Students who enter the Master's program without a Bachelor's Degree and who will transfer less than 90 units in undergraduate coursework are considered undergraduates until the point that 90 units (transfer plus units taken at Pacific College) are earned and during that time may be eligible to receive the federal Pell Grant. If eligible, when a student completes their financial aid file, the grant will be added to the award. Grant aid is free money that does not need to be repaid. Once a Master's student reaches 90 units they are considered a graduate student and not eligible for further Pell funds.

### **Federal Supplemental Opportunity Grant (FSEOG)**

Students who are eligible for the federal Pell Grant may be eligible to receive the FSEOG grant as well. This is a limited fund and awarded on a first come first serve basis to our highest need Pell recipients.

### **New York State Grants and Scholarships**

There are New York state grants and scholarships available to New York residents attending a New York college. The initial application for these state grants and

scholarships is the FAFSA. The New York Higher Education Services Corporation (NYHESC) will mail an additional application form directly to every New York resident that completes a FAFSA and authorizes release of information to them. The state programs include the Tuition Assistance Program (TAP), Regents Award for Children of Veterans (CV), Aid for Part-Time Study (APT), Vietnam Veteran's Tuition Award Program, Scholarship of Academic Excellence and the Regents Professional Opportunity Scholarship. Please contact the Financial Aid Director at the San Diego campus for additional information regarding these programs.

### **Scholarships**

Currently Pacific College has only one scholarship for incoming students. Check with your admission counselor for more details. Outside scholarships and free scholarship search services are posted on our website.

### **Veteran's Benefits**

Pacific College is fully approved by the Department of Veteran's Affairs (VA) to participate in the training of veterans in all the programs offered at Pacific College. To determine your eligibility for Veteran's benefits you must first contact the VA directly. They will instruct you on what forms are needed for them to approve your benefits at Pacific College. This can be done on-line at their website, [www.va.ed](http://www.va.ed). Once those approvals are complete you should bring a copy of your approval notice to the Financial Aid Office and we can then certify your enrollment so that funding can be received.

### **Financial Aid for DAOM Students**

Currently the DAOM program is not eligible for federal aid. Students do have the option of applying for alternative student loans to help finance their education. To apply, go to our website and on the financial aid page click on DAOM to access the certification form we need. Then go directly to a lender to apply for the alternative loan.

Alternative loans are credit based and may require a co-signer. Interest rates and the conditions of repayment will vary from lender to lender. We recommend that you review the alternative loan lender list that you may print from our website.

## How Funds are Disbursed

Funds are received by the school electronically and applied to any outstanding tuition and fees for the current semester\*. Any amount remaining is then disbursed to the student in a check available for pick up on or after the first day of classes. When a check is available, a notice is placed in your student communication folder.

Federal regulation does not allow us to use current term aid to pay a past due balance. If you have a past due balance, your financial aid disbursement check will be held until you pay the back balance at which point we can release the current term check.

## Tuition and Fees

Students are responsible for all tuition and fees charged. If you have submitted all the required paperwork in a timely manner, payment of tuition and fees can be deferred until financial aid is received without incurring any late fees. However if aid is delayed due to the student's failure to complete required paperwork, late fees may be applied. Also, if the financial aid received does not fully cover college charges, you are responsible for paying the difference as stipulated by college policy. Additionally, if you add a class or test after aid has been disbursed for the term, you are responsible for paying that additional cost directly from the financial aid already disbursed to you for that term.

Because Pacific College defers payment without late fees and due to the prohibitive cost to the institution, financial aid students may not prepay by credit card tuition and fees expected to be covered by financial aid. Remaining balances due after the application of financial aid may be paid by any method accepted by the school.

## Responsibilities Associated with Borrowing Student Loans

### Entrance and Exit Requirements

Federal regulation requires that a student entering an institution and applying for student loans must complete loan entrance counseling. Ours is done via the web and can be accessed from our website. All new and continuing students who are either returning after stopping out or dropping below half time or who are transferring from one campus to another must complete loan entrance counseling before a loan can be certified.

Federal regulations also stipulate that if a student graduates, withdraws or drops below half-time that exit loan counseling must be completed.

This is also done via our website. Students transferring from one campus to another must also complete exit counseling upon leaving one campus and entrance counseling upon starting at another.

### Use of Funds

Loan funds must be used for educational expenses, which can include books, supplies and living expenses while enrolled at Pacific College.

### Failure to Repay

If you fail to meet your repayment obligations, your loan will be placed in default. Once in default, the entire unpaid balance becomes immediately due and payable. Failure to repay your student loans can result in any or all of the following: loss of federal and state income tax refunds, negative credit reports, your student loan account may be turned over to a collection agency that will add assessment of collection fees including attorney fees if legal action is taken, wage garnishment, loss of eligibility for deferments, and loss of further eligibility for federal Title IV financial aid.

### Federal Loan Deferments

You may be eligible to postpone payments of your federal student loans (including Stafford, Consolidated and Graduate PLUS) under certain conditions. If you are having any difficulty meeting your loan repayment obligation you should contact your lender or servicer immediately to determine what options may be available to you. If you have consolidated loans or loans from other institutions you are eligible to defer payments when you re enrolled in a program at Pacific College at least half time.

**Note:** If you wish to defer payment for your previous or consolidated loans you must complete and submit to the Financial Aid Office a Request for In-School Deferment form. You must include the name and address and fax # if available of the lender to whom it is to be mailed. Enrollment cannot be certified prior to the start of classes. Deferments are generally completed annually each fall. If you submitted a deferment form but are still receiving payment notices – CHECK WITH YOUR LENDER. It's very likely the deferment form went astray and another needs to be submitted.

## Satisfactory Academic Progress

Federal regulations stipulate that schools monitor a student's satisfactory progress toward degree. In addition, Pacific College of Oriental Medicine has specific academic requirements beyond the federal regulations that are outlined in Part II of the catalog.

## Quantitative Academic Progress

Defined as a reasonable length of time for students to complete their educational objectives.

### Master's Program

At Pacific College of Oriental Medicine it is expected that a student will complete the Master's degree requirements in a maximum of 8 years or 24 semesters. The following chart illustrates the minimum cumulative number of units that must be successfully completed each academic year in order to maintain satisfactory progress and financial aid eligibility.

Master of Science – Traditional Oriental Medicine (8 unit semester average)

Year	1	2	3	4	5	6	7	8
Units	24	48	72	96	120	144	168	192

Master of Science – Acupuncture (New York Campus) (6.7 unit semester average)

Year	1	2	3	4	5	6	7	8
Units	20	40	60	80	100	120	140	160

### Bachelor's Degree

The maximum time frame to complete the 64.5 units needed for the BHS degree and remain eligible for financial aid is 9 semesters.

BHS Degree (7 unit semester average)

Year	1	2	3
Units	21	42	64

### Associates Degree

The maximum time frame to complete the 60 units needed for the Associate's degree and remain eligible for financial aid is 9 semesters.

Associate's Degree (6.6 unit semester average)

Year	1	2	3
Units	20	40	60

### Massage Certificate

The maximum time frame to complete the 33.5 units needed for the Massage Certificate and remain eligible for financial aid is 5 semesters.

Massage Certificate (6.6 unit semester average)

Semesters	1	2	3	4	5
Units	6.7	12.4	20.1	26.8	33.5

### Determining Progress

Progress toward degree will be checked at the end of each term. At the end of the third term students not meeting the required unit average will be placed on probation. If the minimum average unit is not met by the end of the fourth term students will be disqualified from further aid until the unit average is met. Students beyond the 1<sup>st</sup> year are monitored and placed on probation any semester they drop below the unit average and are given one semester to bring themselves back to the required average of face disqualification from federal aid until they do.

### Qualitative Satisfactory Academic Progress:

In addition to the minimum number of units required above, students are subject to all qualitative academic policies, including a minimum 2.0 GPA requirement to remain eligible for financial aid. Please refer to Pacific College's Academic Policy and Procedures for information regarding GPA and academic standard criteria.

**Appeals:** If you are disqualified from financial aid and believe you have extenuating circumstances preventing you from complying with either the quantitative and/or qualitative requirements, you may submit an appeal in writing to the Director of Financial Aid who will then review the appeal with the Satisfactory Progress Appeals Committee. Documentation and letter so of support may also be included. The decision of the Appeal's Committee is final and may not be appealed further.

### When you Leave

At the point that you graduate or leave the program or any time you take a leave of absence, you must complete an exit loan counseling session and we must notify your lender of your last date of attendance. If you drop below half time or fully withdraw during the course of the term portions of your federal aid may need to be returned to the lender as required by Pacific College policy and federal regulations. The following situations require Loan Exit Counseling:

- Graduation
- Transfer from one Pacific College campus to another
- Withdrawal from the college (either official or unofficial)
- Drop below half-time (below 6 units of required courses)
- Academic dismissal

- Failure to return from an approved leave of absence.

The exit counseling is a federal requirement and the college has the right to withhold transcripts and documents required for licensing or certification exams until we have proof that this requirement has been met.

For students who fully withdraw during a term, federal regulations require that we complete a calculation to determine the amount of federal aid for which the student was eligible based on the period of attendance. Any difference must be returned to the lender. If the amount returned to the lender is greater than any refund of tuition for dropped courses, that amount will be owed to the college and must be paid immediately.

If you drop all courses, do not register for the following term or fail to return from an approved leave of absence, you will be presumed to have dropped from the program and any further disbursement of aid will be canceled and your lender notified of your last date of attendance.

## Contact Us

The Financial Aid Office at Pacific College of Oriental Medicine is here to assist you. Please feel free to contact our office with any question or concerns. We can be contacted via phone, email or by stopping by our office. We wish you well in your studies and look forward to working with you.

### Phone Numbers:

San Diego                    619-574-6909  
Fax                              619-574-1804

New York                    212-982-3456  
Fax                              212-982-6514

Chicago                      773-447-4822  
Fax                              773-477-4109

Web Address                [www.pacificcollege.edu](http://www.pacificcollege.edu)

Email                            [financialaid@pacificcollege.edu](mailto:financialaid@pacificcollege.edu)

You may request an approved Leave of Absence in accordance with federal regulation for no more than 180 days within a 12 month period. Pacific College administration may, under extenuating circumstances, allow an extension of the Leave of Absence within the 12 month period. However it will not count as an approved Leave of Absence for financial aid purposes. Your lender will be notified and the grace period on your loan repayment will begin. If you do not return prior to the end of the 180 days you 6 month grace period will have elapsed and you will have to begin repayment of your student loans. In addition, if you received financial aid in the term that you began your Leave of Absence, regulations require us to determine if you need to repay part or all of the financial aid received.

At the point that you return to your studies at Pacific College you must contact the Financial Aid Office and complete the process needed to reactivate your aid. If you transfer to another academic institution you will need to contact your lender regarding an in-school deferment at that new institution.