

# Pacific College of Oriental Medicine – Alternative Loan Lender List

Below is a short list of lender who offer alternative educational loans to students. For students in the Master's Program there is now a second loan program called the Graduate Plus. We recommend that MSTOM students consider the Grad Plus loan instead of the alternative loan to assist with any gaps in cost. Students in our other programs should review the alternative loan lenders carefully to determine which lender and which loan program best meets your needs.

\*Calculated cost of attendance – see the FA bulletin for information on cost of attendance at each campus - less other financial aid (for MSTOM students).

	Wachovia 800-338-2243 wachovia.com	Nellie Mae 800-367-8848 nelliemae.com	Campus Door 800-786-0002 campusdoor.com	Nelnet 866-866-7372 nelnet.net
Master's Certificate	Yes	Yes	Yes	Yes
AA	Yes	Yes	Yes	Yes
BA	Yes	Yes	Yes	Yes
DAOM	Yes	Yes	Yes	Yes
Annual Minimum	\$500	\$1000	\$2000	\$1000
Annual Maximum	COA – FA *	COA – FA *	COA – FA *	COA – FA *
Aggregate Limit	n/a	\$150,000	\$90,000	\$180,000
Interest Rate	Prime + 0 to Prime + 2	Prime + 1 to Prime + 2.25	Prime + 1	Libor + 2.25 to Libor + 6.75
Fees	0	0 – 8%	0 – 7%	0 – 10%
In-School Deferment	yes	yes	yes	yes
Enrollment	At least half-time	At least half-time	At least half-time	At least half-time
Repayment Period	20 years	20 years	20 years	20 – 25 years

NOTE: Students in the Massage, HHP and DAOM programs need to go to our website and on the financial aid page click on either massage program or DAOM program and complete the FA certification form and submit it to the FA Office in San Diego. The Certification form provides us with the information we need to complete the loan for you. The form can be faxed directly to our office at 619-574-1804.

For a more comprehensive list of alternative loan lenders with links, go to <http://www.finaid.org/loans/privatestudentloans.phtml>.

For students who want to borrow loans in excess of the calculated cost of attendance, there are a few lenders that will do private alternative loans where cost of attendance is not considered. However, usually those loans will have higher interest rates and/or fees.

Some of those loans include:

Chase Education Finance – Campus One Continuing Education Loan <http://www.campusone.com/conted.htm>  
Key Bank continuing education loan <http://www.key.com/html/H-1.32.b3.html>